1. Before we discuss how to trade a Hammer ultra conservatively, we will revise the concept of standalone hammer which is risky trade.
2. A sign with white text

   Description automatically generated
3. Last time we discussed two examples for standalone hammer. One that worked and one that did not work.  
   A graph of candlesticks and a red line

   Description automatically generated
4. Let’s talk further.   
   A close-up of a black and white sign

   Description automatically generated
5. A graph of a stock market

   Description automatically generated with medium confidence
6. So, this is also one technique which we call ultra conservative hammer technique.